

Financial Review

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Bourse's buoyancy continues as buying interest in shares returns

By Heman R. Manjula

The CSE's buoyancy continued today with buying interest returning an improved sentiment and aggressive trading of volumes over some sectors. It is said that there was more than six weeks low but buying interest returned to the market and bought heavily shares, long-termist shares, which market was firm.

Market bought back on technical grounds after experiencing a downward trend for a few weeks, but buying interest came up first to purchase widely weighted shares. However, many analysts said the market will be volatile.

Among these developments both upward and downward. The All Share Price Index rose up by 30 points and 1 and 7/16 up by 10 points. There were about 14.5 million shares with close earnings. These earnings were reported in JCB, which earned 11 million shares in the year of Rs 20 million and its share traded at Rs 120. CSE Holdings 200 shares closed in the year of Rs 2.5 million, its shares traded at Rs 10 and Commercial Bank 100,000 shares closed in the year of Rs 10 million, its shares traded at Rs 12.

In the retail market top sector companies, the market continued to be in a narrow range. Lanka CSE 100 million (11 million shares traded), Republic Holdings Rs 20 million

(1.5 million shares traded), CSE (New Voting) 10 million (1.5 million shares traded), CSE (Old Voting) 10 million (1.5 million shares traded), CSE (New Voting) 10 million (1.5 million shares traded), CSE (Old Voting) 10 million (1.5 million shares traded), CSE (New Voting) 10 million (1.5 million shares traded), CSE (Old Voting) 10 million (1.5 million shares traded).

The market rose up 30 points today to Rs 12 million on the previous day. The index rose for this year to Rs 12 million after its 17.16 fall on 24th September. In the last 12 months, the index has risen 100 points and is now at 120.

It is said that high net worth and middle class investors participated more in the market. CSE Holdings (old and new voting) and Royal Colombo Mutual interest was shown in Lanka CSE, Republic Holdings and CSE. Global, which raised interest was shown in Republic Holdings, CSE Finance and CSE.

Buyer order was the top contributor to the market, however there is Lanka CSE, which the volume index gained 100 per cent. The share price of Lanka CSE increased by Rs 1.00 (10 per cent) to Rs 12.00.

The Capital Goods sector was the second highest contributor to the market increase. It rose to Rs 12.00 (10 per cent) to Rs 12.00.



index increased by 100 per cent. The share price of CSE, Global rose up by Rs 1.00 (10 per cent) to Rs 12.00. The share price of Lanka CSE Holdings closed at Rs 12.00.

However, the Central Bank announced 10.50 dollar buying rate was Rs 120 and will be up to Rs 120.

Setting up global universities' campuses locally could stem 'dollar drain'- ICBM Campus strategist

By Heman R. Manjula

Sri Lanka should urgently look at setting up global universities in Sri Lanka with the aim of retaining young talent to set up their companies here to prevent the 'dollar drain' that results from local students going for overseas education, said ICBM Campus, an International Centre of Business Management (ICBM) Limited (ICBM Campus) and its strategist Dr Manjula Perera.

"The general local opinion regards over 1000 US dollars annually on their child here's educational expenses overseas but by setting up international universities, companies here should retain one year at least and save this huge dollar drain for Sri Lanka and get the same qualifications. Perera said the ICBM Financial Review.

Perera added: "The current private sector educational institutions have spent much more on affiliations with global universities. This way local students can complete half of their education in Sri Lanka by paying in local currency and then do the final part overseas. This way the country can save a considerable por-



Dr Manjula Perera

tion of the country's foreign exchange reserves.

"I am also assisting start-ups to determine management and operations, I am also assisting businesses providing their services and I have a position to share my experience and strategies for setting up start-ups to reach the next level in their businesses.

The ICBM Campus was established with over 100 international staff to enable working professionals to access a high-quality educational qualifications while maintaining a fair balance between local and personal life. Their dedicated teaching staff, flexible class schedules and payment plans ensure that students can continue their education without having to pause their higher education.

The ICBM Campus is a partner of the Institute for Business Studies (IBS) at the University of Kelaniya, Sri Lanka. The ICBM Campus is a partner of the Institute for Business Studies (IBS) at the University of Kelaniya, Sri Lanka. The ICBM Campus is a partner of the Institute for Business Studies (IBS) at the University of Kelaniya, Sri Lanka.

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Minister of Foreign Affairs engages in a discussion with Key Business Chambers

Minister of Foreign Affairs, Ali Sabry met with President, Secretaries General, senior officials and members of the following business chambers:

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Ali Sabry

tion of the country's foreign exchange reserves. The Minister said that the Ministry would continue to facilitate the return of Sri Lankan students and young professionals to Sri Lanka and support them in their businesses. The Minister also said that the Ministry would continue to support them in their businesses and provide assistance in the form of grants and scholarships. The Minister also said that the Ministry would continue to support them in their businesses and provide assistance in the form of grants and scholarships.

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Teeyaj extends partnership with Moratuwa University for 10th year and beyond

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NHB enters into an MOU with Micro Cars



Photo Caption: NHB ADM PPE Karanatha Karanatha (left) with Managing Director of Micro Cars Group Director Ajantha Karanatha (right) in the presence of NHB Head of Leasing Sudhita Perera (middle) and NHB Group Chairman PPE Karanatha (far right).

Sri Lanka's largest financial institution, NHB, has entered into a Memorandum of Understanding (MOU) with Micro Cars, a leading industry training provider, to provide young customers access to their vehicles to purchase their desired vehicle without reducing the system for them.

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Nestlé Lanka supports its stakeholders during this challenging time



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Cargills Foundation to implement their Early Childhood Education Programme in the Central Province

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