

TUESDAY, OCTOBER 11, 2022

NEWS

Hela Apparel Holdings completes first phase of SAP S/4HANA digital solution

Hela Apparel Holdings completed the first phase of its global implementation of SAP S/4HANA, an enterprise application suite developed by SAP, on October 4.

With this, Hela becomes the first company to implement SAP S/4HANA for fashion and vertical business in Sri Lanka.

As a leading apparel supply chain solutions provider to global brands, Hela is continuously investing in digitalisation initiatives to strengthen its capabilities to innovate faster and better serve its portfolio of clients. The implementation of the SAP S/4HANA platform is the centerpiece of these efforts and in 2021 the company partnered with attune a Rizing company and leading SAP solutions provider for fashion and lifestyle industries, to support this process.

Following a sixteen-month preparation period, the digital solution has now been taken live in the Hela Kidswear cluster and is expected to be fully implemented across all parts of the business by March 2023. This will transform the company's operations by enabling real-time inventory visibility and order confirmations, and is expected to further improve on-time delivery performance.



Ruwanthi Fernando Chief Information and Process Officer Hela Apparel Holdings and Sanath Amaratunga CEO of Hela Kidswear.

Hela Kidswear CEO Sanath Amaratunga said: "We expect our digital transformation journey to help us be more data-driven and agile, placing us in a stronger position to navigate the challenges ahead while strengthening our value proposition. The implementation of SAP S/4HANA at Hela Kidswear offers greater opportunities for continuous innovation and cloud readiness."

The SAP S/4HANA platform

will serve as a robust digital core for Hela, which can be seamlessly integrated with other applications to further streamline processes across its operations. To this end, Hela signed an enterprise agreement with H-One to host SAP S/4HANA on the Microsoft Azure cloud platform earlier this year, while Atria will provide the company with a cutting-edge suite of business analytics by connecting SAP with Microsoft Power BI

through a Microsoft Azure Data Factory.

SAP S/4HANA will be integrated with a number of the existing digital systems in place across Hela, including Coats Digital Fast React Systems a garment production planning software and a digital HR solution built by MiHCM.

To support the SAP S/4HANA implementation and the company's wider digital transformation, Hela partnered with Dialog Axiata Wireless Networking for international and local internet connectivity support and SORTI Mobi Control for mobile device management. Standard Chartered, HSBC, Sampath Bank, NDB and Commercial Bank have also supported Hela in the integration of MT940 SWIFT.

Hela Chief Information and Process Officer Ruwanthi Fernando said: "Our IT platform is key to driving our strategy by supporting innovation, digitalisation and scalability. Digitising end-to-end processes with a digital core empowered by SAP S/4HANA and other integrations has given us the transparency and flexibility we need to future-proof the business and support our continued growth."

Cargills Foundation commences 'Community Meals Programme'



Highlights of the Community Meals Programme.



The Cargills Foundation commenced its 'Community Meals Programme' in collabora-

tion with the Lasallian Community Education Services (LCES). We aim to provide a nutritious meal to underprivileged communities in urban areas five days of the week. The meals are prepared at the LCES premises.

At a time when many people, particularly in urban areas, struggle to feed their families due to the high cost of food and children suffer from malnutrition, Cargills remains committed to supporting communities in need by leveraging the Group's resources.

The project commenced with 275 daily lunch packs and will eventually scale up to 1,000 lunch packs per day.

HNB CELEBRATES 'SINGITHI DAY' ON WORLD CHILDREN'S DAY



HNB Managing Director/CEO Jonathan Alles beginning the celebrations with a cake cutting ceremony at Wellawatta Customer Centre. HNB MD/CEO Jonathan Alles with participants at the Maharagama Customer Centre.

HNB PLC, invited over four thousand minor account holders to its customer centres islandwide to celebrate 'Singithi Day' on October 1, in line with World Children's Day.

The first 'Singithi Day' event to be held since the onset of the pandemic, this year's celebrations drew participation from HNB Singithi account holders of all ages and included a number of

games and activities aimed at encouraging a healthy savings habit. This year's celebrations also included face-painting, musical chairs, magic shows, puppet shows and cartoons for the participants. During the event, HNB gave away valuable gifts and prizes to the winners of the games and activities, while every child who took part received a token of appreciation.

Globally renowned Mistral electric ovens available at Abans

Mistral, one of the popular brands introduced by Abans, offers a wide range of durable, long-lasting and affordable products. The Australian brand is renowned for its vast range of products that boast innovative features and modern designs. Mistral markets and distributes fans, kitchen appliances, air coolers, water heaters and ovens throughout the world.

Among the many appliances, Mistral Electric Ovens are a favoured addition to the Lankan kitchen as they allow consumers to cook and bake without the use of gas. The Mistral table-top oven is a portable bakery that bakes anything



from cake to your own bread. It can heat dishes easily and are excellent in terms of performance.

One aspect often overlooked by most when cooking with ovens is the power of the oven and the amount of electricity it consumes.

cooking several dishes at once, depending on the size of the dishes; keeping the oven closed when baking, without repeatedly opening the door; and using the fan function, which better circulates heat, for optimal baking with less power.

What's more, the Mistral Electric Oven will remain hot long after it's done cooking and this residual heat can be used to heat other foods. This heat retention capacity allows you to turn off the oven approximately five minutes before you are done cooking.

Electric ovens are ideal for baking because the heat within remains stable. For the same reason, you are

unlikely to overcook dishes. Using the right bakeware helps save more energy while maintaining the perfect cooking temperature. For example, metal bakeware can be used for more browning around the sides and bottoms of foods. Dark metal pans, in particular, will help crisp the undersides of cookies and pastries while glass, silicone and ceramic bakeware decrease browning, as they conduct heat less. These are ideal when making light-coloured cakes or cupcakes.

A range of Mistral Electric Ovens is available at Abans showrooms island-wide and BuyAbans.com

BAIRAHA LABORATORY MODERNISED WITH PCR TESTING FACILITY

Bairaha Farms PLC has modernised its laboratory with the addition of Microbiological laboratory, the company has been able to assess and ensure the hygiene standards in its factories, farms and hatcheries while testing processed chicken and chicken meat products to ensure product quality conforming to both international and local quality standards.

Bairaha's Eliza laboratory established way back in 1995, helps to monitor and assess the health status of the poultry breeding and commercial broiler birds.

With the availability of the newly added PCR testing, the company's laboratory will have at its disposal, tools to diagnose any poultry related infections at the early stage in any given flock of breeder and commercial broiler chicks/birds to take timely corrective actions. Similar to PCR tests that are being used for detection of pathogenic microorganisms in regard to analysis of food products, the



Bairaha Farms PLC Managing Director and CEO Yakooth Naleem with the Senior Management and laboratory team.

chicken and our meat products samples can also be tested regularly to strengthen our product quality and food safety.

Bairaha's Eliza and Microbiological laboratory have been providing its services to other poultry farmers and organizations, it will offer its PCR testing facilities to these cus-

tomers, to enable them to improve the health status of their flocks as well food safety of chicken and other products of these organizations. Bairaha Farms PLC Managing Director and CEO Yakooth Naleem stated: "With nearly 47 years of dedicated service to the poultry industry."

Union Assurance rewards customers with 'Lifestyle Bonus 2022'

Union Assurance, one of Sri Lanka's Life Insurer, has incentivised customers with lifestyle rewards for the third consecutive year with 'Lifestyle Bonus 2022.'

Fifty winners were selected from eligible customers who purchased a Life Insurance policy between January 1 and March 31 2022, in a raffle draw held in June 2022.

The first-place winner, W.I.D. Vass from Chilaw was rewarded with an iPhone 13 Pro Max 512GB, the second place winner, S.P. Weerasinghe from Avissawella was rewarded with an iPad Air 2021 64GB (cellular & wi-fi),

an Apple Pencil 2nd Gen and a Magic Keyboard and the third place winner P. Pushpalatha from Jaffna was rewarded with a 55-inch Samsung Smart TV.

The other rewards included HP Laptops, vouchers from a Cinnamon Hotel, 43-inch Smart TVs, Samsung A-series Smartphones and UV Sterilizers with wireless charging. These were delivered to the nearest Union Assurance branch for their ease and convenience.

The Chief Executive Officer, Jude Gomes, stated, "At Union Assurance, our priority is to

consistently create the best value for our customers, and we are proud to complete this year's edition of Lifestyle Bonus successfully. The programme has been running for three consecutive years, providing lifestyle rewards that both our customers and their families can enjoy. Driven by our purpose to empower Sri Lankans to achieve their dreams, Lifestyle Bonus seeks to encourage customers to be financially protected, allowing them to have peace of mind to live life on their terms." The Chief Marketing Officer, Mahen Gunaratna, stated, "We are delighted to take this opportunity to reward customers with Lifestyle Bonus 2022. The Company is dedicated to providing a stellar experience to our customers, and Lifestyle Bonus is one of the many facets of this resolve. Similar to this rewards programme, we will continue to take innovative approaches to provide superior service to customers and enhance their experience with the Company."

Union Assurance aspires to incentivise its customers through Lifestyle Bonus with a range of exciting lifestyle rewards while protecting them and their families from unforeseen adverse circumstances in life.



First, second and third place winners receive gifts.



DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

ISSUE OF RS. 30,000 MILLION TREASURY BONDS

Rs. 12,500 million Treasury Bonds under the series of 18.00% 2025 'A' and Rs. 17,500 million Treasury Bonds under the series of 20.00% 2029 'A' are to be issued through an auction on October 13, 2022.

The details of these Treasury Bonds are as follows:

Series	18.00% 2025 'A'	20.00% 2029 'A'
ISIN*	LKB00325G013	LKB00729G156
Amount offered	Rs. 12,500 million	Rs. 17,500 million
Coupon rate	18.00% per annum	20.00% per annum
Date of issue	01 July 2022	15 July 2022
Date of maturity	01 July 2025	15 July 2029
Dates of coupon payment	01 January & 01 July	15 January & 15 July
Accrued Interest amount	Rs. 5.2826 per Rs. 100.00	Rs. 5.1087 per Rs. 100.00
Date of auction	Thursday, 13 October 2022	
Closing date and time of bid submission	Thursday, 13 October 2022 at 11.00 a.m.	
Date of settlement	17 October 2022	
Minimum amount of bid	Rupees five million (Rs. 5,000,000/-) and multiples of Rupees one million (Rs. 1,000,000/-) there onwards.	

Bids are invited from the Primary Dealers in Treasury Bonds on the basis of clean prices (exclusive of accrued interest from the date of last coupon payment to the date of settlement). Bids should be made only through the electronic bidding facility provided by the Central Bank of Sri Lanka (CBSL).

With respect to each Series/ISIN, CBSL may accept any amount not exceeding the amount offered depending on the market conditions.

The general public is invited to purchase Treasury Bonds from the following Primary Dealers and any other licensed commercial banks

Acuity Securities Ltd.	2206297	NSB Fund Management Co. Ltd.	2425010
Bank of Ceylon	2541938	People's Bank	2206783
Capital Alliance Ltd.	2317777	Sampath Bank PLC	2305842
Commercial Bank of Ceylon PLC	2332319	Seylan Bank PLC	2456340
First Capital Treasuries Ltd.	2639883	Wealth Trust Securities Ltd.	2675096

* International Securities Identification Number

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