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Statement of Profit or Loss and Other Comprehensive Income

	Group					
	For the three months ended 31 March			For the year ended 31 March		
	2019 Rs.' 000	2018 Rs.' 000	Variance %	2019 Rs.' 000	2018 Rs.' 000 (Audited)	Variance %
Revenue	23,470,533	22,622,594	3.75	94,662,991	91,293,127	3.69
Cost of sales	(20,676,566)	(20,254,251)	(2.09)	(84,214,185)	(80,718,803)	(4.33)
Gross profit	2,793,967	2,368,343	17.97	10,448,806	10,574,324	(1.19)
Other income	600,949	544,633	10.34	2,179,674	3,037,066	(28.23)
Distribution expenses	(1,028,669)	(972,884)	(5.73)	(2,951,702)	(2,824,690)	(4.50)
Administrative expenses	(1,170,646)	(1,024,611)	(14.25)	(4,466,944)	(4,020,220)	(11.11)
Other expenses	(164,831)	(137,428)	(19.94)	(527,508)	(503,543)	(4.76)
Results from operating activities	1,030,770	778,053	32.48	4,682,326	6,262,937	(25.24)
Net finance costs	(387,121)	(287,542)	(34.63)	(1,424,664)	(1,307,163)	(8.99)
Changes in fair value of investment property	91,212	77,287	18.02	91,212	77,287	18.02
Share of profit of equity accounted investees, net of tax	36,122	13,656	164.51	54,061	212,273	(74.53)
Profit before tax	770,983	581,454	32.60	3,402,935	5,245,334	(35.12)
Deferred & Current income tax expense	(139,725)	(294,004)	52.48	(1,081,839)	(1,663,873)	34.98
Profit after tax before dividend tax expense	631,258	287,450	119.61	2,321,096	3,581,461	(35.19)
Dividend tax expense	(182,054)	(184,796)	1.48	(287,283)	(250,540)	(14.67)
Profit for the period	449,204	102,654	337.59	2,033,813	3,330,921	(38.94)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Revaluation of property plant and equipment	-	775,272	-	-	775,272	-
Actuarial gain/(loss) on employee benefits	(11,961)	(57,134)	-	(11,961)	(57,134)	-
Share of other comprehensive income in equity accounted investee, net of tax	(8,475)	4,479	-	(18,591)	11,259	-
Items that are or may be reclassified subsequently to profit or loss						
Net change in fair value of available-for-sale financial assets						
AFS Investment reclassified to profit and loss	(3,282)	639	-	(5,131)	-	-
Tax on other comprehensive income	-	29,742	-	-	29,742	-
Tax on other comprehensive income	3,349	(55,737)	-	3,349	(55,737)	-
Other comprehensive income for the period, net of tax	(20,369)	697,261	-	(32,334)	703,402	-
Total comprehensive income for the period	428,835	799,915	-	2,001,479	4,034,323	-
Profit attributable to:						
Equity holders of the parent	436,930	87,291	-	1,980,246	3,200,534	-
Non-controlling interest	12,274	15,363	-	53,567	130,387	-
Profit for the period	449,204	102,654	-	2,033,813	3,330,921	-
Total comprehensive income attributable to:						
Equity holders of the parent	416,177	773,372	-	1,947,528	3,892,756	-
Non-controlling interest	12,658	26,543	-	53,951	141,567	-
Total comprehensive income for the period	428,835	799,915	-	2,001,479	4,034,323	-
Basic EPS (Rs.)	1.71	0.34	-	7.74	12.50	-
Diluted EPS (Rs.)	1.71	0.34	-	7.74	12.50	-

Explanatory notes are given on page 11

	Company					
	For the three months ended 31 March			For the year ended 31 March		
	2019 Rs.' 000	2018 Rs.' 000	Variance %	2019 Rs.' 000	2018 Rs.' 000 (Audited)	Variance %
Revenue	(6,525)	3,336	(295.59)	18,743	30,210	(37.96)
Cost of sales	7,909	(4,402)	279.67	(17,933)	(29,246)	38.68
Gross profit	1,384	(1,066)	229.83	810	964	(15.98)
Other income	1,367,743	3,155,656	(56.66)	2,754,486	4,616,918	(40.34)
Distribution expenses	(8,923)	(4,211)	(111.90)	(21,174)	(12,406)	(70.68)
Administrative expenses	(216,704)	(129,764)	(67.00)	(706,943)	(640,974)	(10.29)
Other expenses	(34,851)	(11,734)	(197.01)	(96,353)	(104,406)	7.71
Results from operating activities	1,108,649	3,008,881	(63.15)	1,930,826	3,860,096	(49.98)
Net finance costs	(95,624)	(163,617)	41.56	(345,359)	(760,071)	54.56
Changes in fair value of investment property	32,336	200,427	(83.87)	32,336	200,427	(83.87)
Profit before tax	1,045,361	3,045,691	(65.68)	1,617,803	3,300,452	(50.98)
Income tax expense	7,619	(65,023)	111.72	(77,784)	(125,618)	38.08
Profit for the period	1,052,980	2,980,668	(64.67)	1,540,019	3,174,834	(51.49)
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss						
Revaluation of property plant and equipment	-	14,580		-	14,580	
Actuarial gain/(loss) on employee benefits	(18,395)	(29,593)		(18,395)	(29,593)	
Items that are or may be reclassified subsequently to profit or loss						
Net change in fair value of						
available-for-sale financial assets	(3,265)	633		(5,114)	-	
AFS investment reclassified to profit and loss	-	29,737		-	29,737	
Tax on other comprehensive income	5,151	8,145		5,151	8,145	
Other comprehensive income for the period, net of tax	(16,509)	23,502		(18,358)	22,869	
Total comprehensive income for the period	1,036,471	3,004,170		1,521,661	3,197,703	
Basic EPS (Rs.)	4.11	11.64		6.02	12.40	
Diluted EPS (Rs.)	4.11	11.64		6.02	12.40	

Explanatory notes are given on page 11

Statement of Financial Position

As at 31 March	Group		Company	
	2019 Rs.' 000	2018 Rs.' 000 (Audited)	2019 Rs.' 000	2018 Rs.' 000 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	27,877,020	25,076,817	2,801,303	2,772,004
Investment property	1,818,798	1,726,552	3,514,555	3,207,009
Intangible assets	1,412,714	1,311,686	22,203	54,845
Investment in subsidiaries	-	-	2,963,590	2,907,772
Investment in equity accounted investees	5,394,464	5,366,761	5,113,672	5,121,439
Other financial assets	14,533	19,668	14,464	19,577
Prepayment on leasehold land and buildings	212,108	166,810	140,208	144,060
Deferred tax assets	10,747	8,413	-	-
Total non-current assets	36,740,384	33,676,707	14,569,995	14,226,706
Current assets				
Inventories	9,762,036	9,662,860	11,943	5,369
Trade and other receivables	6,842,456	5,635,118	1,682,799	635,515
Amount due from related companies	913,394	843,869	1,037,244	924,502
Other financial assets	909,605	973,439	-	-
Cash and cash equivalents	3,058,884	2,000,288	230,297	12,594
Total current assets	21,486,375	19,115,574	2,962,283	1,577,980
Total assets	58,226,759	52,792,281	17,532,278	15,804,686
EQUITY				
Stated capital	6,530,709	6,530,709	6,530,709	6,530,709
Other equity	(3,456,493)	(3,089,325)	-	-
Reserves	5,135,244	5,043,825	256,845	165,409
Retained earnings	9,309,442	7,843,183	5,854,635	4,814,260
Total equity attributable to equity holders of the parent	17,518,902	16,328,392	12,642,189	11,510,378
Non-controlling interest	521,831	491,919	-	-
Total equity	18,040,733	16,820,311	12,642,189	11,510,378

As at 31 March	Group		Company	
	2019 Rs.' 000	2018 Rs.' 000 (Audited)	2019 Rs.' 000	2018 Rs.' 000 (Audited)
LIABILITIES				
Non-current liabilities				
Interest bearing loans and borrowings	409	1,546	-	-
Deferred tax liabilities	1,386,624	1,352,650	193,443	180,324
Capital grants	50,419	61,901	-	-
Employee benefits	1,072,680	942,633	445,935	397,146
Put liability	3,456,493	3,089,325	-	-
Total non-current liabilities	5,966,625	5,448,055	639,378	577,470
Current liabilities				
Trade and other payables	14,810,176	13,220,686	620,367	420,186
Current tax liabilities	2,501,500	2,594,237	90,869	168,787
Amount due to related companies	5,822	3,175	4,238	21,242
Dividend payable	64,588	68,229	64,589	63,836
Interest bearing loans and borrowings	16,837,315	14,637,588	3,470,648	3,042,787
Total current liabilities	34,219,401	30,523,915	4,250,711	3,716,838
Total liabilities	40,186,026	35,971,970	4,890,089	4,294,308
Total equity and liabilities	58,226,759	52,792,281	17,532,278	15,804,686
Net Assets value per share (Rs.)	68.43	63.78	49.38	44.96

Explanatory notes are given on page 11

I certify that the financial statements have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.

(Signed.)

Dilantha Jayawardhana

(Group Chief Financial Officer)

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed on behalf of the Board

(Signed.)

Imtiaz Abdul Wahid

(Managing Director / Deputy CEO)

(Signed.)

Priya Edirisinghe

(Director)

31 May 2019

Colombo

Statement of Changes in Equity - Group

Group	Stated capital	Capital reserve	Revaluation reserve	General reserve	Available for sale reserve	Other equity	Employee share option reserve	Retained earnings	Non controlling interest	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 1 April 2017	130,723	7,928	7,908,678	485,500	(29,742)	(2,761,159)	-	8,214,904	415,091	14,371,923
Profit for the period	-	-	-	-	-	-	-	3,200,534	130,387	3,330,921
Other comprehensive income	-	-	703,579	-	29,742	-	-	(41,099)	11,180	703,402
Total comprehensive income	-	-	703,579	-	29,742	-	-	3,159,435	141,567	4,034,323
Transactions with owners of the company, recognized directly in equity										
Put option over NCI	-	-	-	-	-	(328,166)	-	-	-	(328,166)
Transfer of revaluation reserve on disposal	-	-	(522,601)	-	-	-	-	522,601	-	-
Equity-settled share-based payment	-	-	-	-	-	-	150,970	-	-	150,970
Capitalisation of reserves	6,399,986	-	(3,204,729)	(485,500)	-	-	-	(2,709,757)	-	-
Dividends	-	-	-	-	-	-	-	(1,344,000)	(64,739)	(1,408,739)
Balance as at 31 March 2018	6,530,709	7,928	4,884,927	-	-	(3,089,325)	150,970	7,843,183	491,919	16,820,311
Balance as at 1 April 2018	6,530,709	7,928	4,884,927	-	-	(3,089,325)	150,970	7,843,183	491,919	16,820,311
Profit for the period	-	-	-	-	-	-	-	1,980,246	53,567	2,033,813
Other comprehensive income	-	-	-	-	(5,131)	-	-	(27,587)	384	(32,334)
Total comprehensive income	-	-	-	-	(5,131)	-	-	1,952,659	53,951	2,001,479
Transactions with owners of the company, recognized directly in equity										
Put option over NCI	-	-	-	-	-	(367,168)	-	-	-	(367,168)
Equity-settled share-based payment	-	-	-	-	-	-	96,550	-	-	96,550
Dividends	-	-	-	-	-	-	-	(486,400)	(24,039)	(510,439)
Balance as at 31 March 2019	6,530,709	7,928	4,884,927	-	(5,131)	(3,456,493)	247,520	9,309,442	521,831	18,040,733

Statement of Changes in Equity - Company

Company	Stated capital Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Available for sale reserve Rs.' 000	Employee share option reserve Rs.' 000	Retained earnings Rs.' 000	Total Rs.' 000
Balance as at 1 April 2017	130,723	3,204,729	485,500	(29,737)	-	5,714,490	9,505,705
Profit for the period	-	-	-	-	-	3,174,834	3,174,834
Other comprehensive income	-	14,439	-	29,737	-	(21,307)	22,869
Total comprehensive income	-	14,439	-	29,737	-	3,153,527	3,197,703
Transactions with owners of the company, recognized directly in equity							
Capitalisation of reserves	6,399,986	(3,204,729)	(485,500)	-	-	(2,709,757)	-
Equity-settled share-based payment	-	-	-	-	150,970	-	150,970
Dividends	-	-	-	-	-	(1,344,000)	(1,344,000)
Balance as at 31 March 2018	6,530,709	14,439	-	-	150,970	4,814,260	11,510,378
Balance as at 1 April 2018	6,530,709	14,439	-	-	150,970	4,814,260	11,510,378
Profit for the period	-	-	-	-	-	1,540,019	1,540,019
Other comprehensive income	-	-	-	(5,114)	-	(13,244)	(18,358)
Total comprehensive income	-	-	-	(5,114)	-	1,526,775	1,521,661
Transactions with owners of the company, recognized directly in equity							
Equity-settled share-based payment	-	-	-	-	96,550	-	96,550
Dividends	-	-	-	-	-	(486,400)	(486,400)
Balance as at 31 March 2019	6,530,709	14,439	-	(5,114)	247,520	5,854,635	12,642,189

Statement of Cash Flows

For the year ended 31 March	Group		Company	
	2019 Rs.'000	2018 Rs.'000 (Audited)	2019 Rs.'000	2018 Rs.'000 (Audited)
Cash flows from operating activities				
Profit before taxation	3,402,935	5,245,334	1,617,803	3,300,452
Adjustments for:				
Depreciation on property, plant and equipment	2,431,028	2,168,649	46,518	42,534
Employee benefits	193,311	179,548	73,034	71,272
Amortisation of intangible assets	96,410	106,526	34,456	61,962
Amortisation of prepayment on leasehold land and building	4,727	4,724	3,852	3,849
Amortisation of deferred income	(11,482)	(11,481)	-	-
Gain on disposal of property, plant and equipment	(43,531)	(6,735)	(1,250)	(350)
Change in fair value of investment properties	(91,212)	(77,287)	(32,336)	(200,427)
Gain on disposal of investment property	-	(1,010,440)	-	-
Dividend income	(664)	(694)	(1,758,360)	(2,451,605)
Impairment of property plant and equipment	-	24,950	-	-
Provision for impairment of inventories	28,025	34,443	-	-
Impairment of/ (reversal of impairment) for trade receivables	33,864	11,243	4,560	(1,492)
Reversal of Available for sale investment	-	31,056	-	31,023
Impairment of investment in associate	7,767	-	7,767	-
Net finance costs	1,424,664	1,307,163	345,359	760,071
Profit on sale of investments	-	-	-	(1,296,025)
Equity settled share based payment transactions	92,629	144,838	36,809	57,557
Share of (profit)/loss on equity accounted investees, net of tax	(54,061)	(212,273)	-	-
Operating profit before working capital changes	7,514,410	7,939,564	378,212	378,822
Changes in working capital				
- (Increase) / decrease in inventories	(244,276)	(1,360,694)	(6,574)	(629)
- (Increase) / decrease in trade and other receivables	(1,124,127)	(958,116)	63,376	16,892
- (Increase) / decrease in related company receivables	(61,765)	(89,890)	(130,305)	(151,664)
- Increase / (decrease) in trade and other payables	1,589,490	958,544	200,182	(21,626)
- Increase / (decrease) in related company payables	2,647	2,979	(17,004)	7,072
Cash generated from operations	7,676,379	6,492,387	487,887	228,867
Income taxes paid	(1,426,869)	(1,147,336)	(137,436)	(72,828)
Interest paid	(1,704,721)	(1,576,757)	(447,788)	(857,845)
Retiring gratuity paid	(75,225)	(73,816)	(21,153)	(42,414)
Net cash generated from/(used in) operating activities	4,469,564	3,694,478	(118,490)	(744,220)

For the year ended 31 March	Group		Company	
	2019 Rs.'000	2018 Rs.'000 (Audited)	2019 Rs.'000	2018 Rs.'000 (Audited)
Cash flows from investing activities				
Acquisition and construction of property, plant and equipment	(5,233,383)	(4,637,517)	(75,817)	(92,396)
Acquisition and construction of investment property	(1,034)	(16,653)	(275,210)	(6,879)
Acquisition of intangible assets	(197,437)	(92,705)	(1,814)	(508)
Interest income received	280,057	269,594	102,429	97,774
Proceeds from disposal of investment property	-	4,155,020	-	275,100
Dividend received	664	694	643,141	2,451,605
Proceeds from disposal of property, plant and equipment	45,683	25,043	1,250	350
Addition to prepaid leases	(53,861)	-	-	-
Disposal / (acquisition) of controlling interest in subsidiaries net of cash	-	-	-	3,584,525
(Addition) / disposal to other financial assets	63,833	(384,631)	-	4,691
Net cash generated from/(used in) investing activities	(5,095,478)	(681,155)	393,979	6,314,262
Cash flows from financing activities				
Net proceeds from/(repayment of) short term borrowings	2,149,422	(712,170)	445,000	(3,503,200)
Net proceeds from/(repayment of) long term borrowings	(1,137)	(1,024)	-	-
Dividend paid	(514,080)	(1,409,919)	(485,647)	(1,346,553)
Net cash generated from/(used in) financing activities	1,634,205	(2,123,113)	(40,647)	(4,849,753)
Increase / (decrease) in cash and cash equivalents	1,008,291	890,210	234,842	720,289
Movement in cash and cash equivalents				
At the beginning of the period	(769,240)	(1,659,450)	(35,193)	(755,482)
Movement during the period	1,008,291	890,210	234,842	720,289
At the end of the period	239,051	(769,240)	199,649	(35,193)

Explanatory notes are given on page 11

Segment Information

For the Year ended 31 March	Retail		Fast Moving Consumer Goods		Restaurant		Others		Group	
	2019 Rs.' 000	2018 Rs.' 000	2019 Rs.' 000	2018 Rs.' 000	2019 Rs.' 000	2018 Rs.' 000	2019 Rs.' 000	2018 Rs.' 000	2019 Rs.' 000	2018 Rs.' 000
Revenue	74,413,736	72,663,916	23,758,182	22,100,907	3,873,329	3,614,482	18,743	30,210	102,063,990	98,409,515
Intra segment revenue	-	-	(180,953)	(197,273)	-	-	-	-	(180,953)	(197,273)
Inter segment revenue	(409,793)	(644,396)	(6,791,510)	(6,244,509)	-	-	(18,743)	(30,210)	(7,220,046)	(6,919,115)
	74,003,943	72,019,520	16,785,719	15,659,125	3,873,329	3,614,482	-	-	94,662,991	91,293,127
Segment operating profit	1,486,587	2,502,018	2,632,337	2,183,327	318,581	382,276	244,821	1,195,316	4,682,326	6,262,937

Explanatory notes are given on page 11

Explanatory Notes

1. The result for the year ended 31 March 2019 and the Statement of Financial Position as at 31 March 2019 are provisional and subject to audit.
2. The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2019, except for the adoption of new standards effective as of 1 April 2018. The Group has not adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

The Group applies, for the first time, SLFRS 15 Revenue from Contracts with Customers and SLFRS 9 Financial Instruments. Based on the assessment performed, the Group concluded that SLFRS 15 and SLFRS 9 does not have a material impact on Group's Financial Statements.

3. The cost of Share Based Payments accounted in the Group's Financial Statements for the year amounted to Rs.97Mn.
4. During the year ended 31st March 2018 the subsidiary Dawson Office Complex (Pvt) Ltd disposed of its freehold properties situated in Colombo at a value of Rs 4,204 Mn. The profit recognized on this disposal amounted to Rs 1,010 Mn.
5. During the year ended 31st March 2018 the share of associate profit was recorded at Rs 212 Mn. The significant increase in associate profit is due to Rs 481 Mn gain received by Cargills Bank from disposing its subsidiary, Colombo Trust Finance PLC.
6. Where appropriate, the previous year's figures have been reclassified to conform to the current classification.
7. 1st Interim dividend of Rs. 1.90 per share (Rs. 486.4 Mn) was paid on 28 November 2018 for the year ended 31 March 2019.
8. Pursuant to the Employee Share Option Scheme of the company approved by the Shareholders on 29 June 2017, 1,221,116 options were exercised by employees during the period 1st to 31st March 2019 and shares in respect of such exercised options were issued on 29 April 2019. Further, 75,694 options were cancelled at the expiry of the period allowed for exercise of such options and options allocated and not yet exercised as at the reporting date amounted to 2,543,189 options.

9. Contingent Liabilities

(i) Income tax

The income tax exemption/concessionary rate claimed under the Inland Revenue Act No 10 of 2006 is being contested by the Department of Inland Revenue. The contingent liability on potential income tax payment for the company and Group as at year ended 31 March 2019 is Rs. Nil (2018- Rs. 560.07 Mn) and Rs. 240. 25 Mn (2018- Rs. 1. 003Bn) Respectively.

Investor Relations Supplement

General

Stated capital	Rs. 6,530,708,400
Issued shares	255,999,927
Class of shares	Ordinary shares
Voting rights	One vote per ordinary share

Stock exchange listing

The issued ordinary shares of Cargills (Ceylon) PLC are listed in the Colombo Stock Exchange.

Share valuation

The market price of an ordinary share of Cargills (Ceylon) PLC was as follows :

	31.03.2019	31.03.2018
	Rs.	Rs.
Highest price recorded for the year ending	209.90	220.50
Lowest price recorded for the year ending	190.00	180.00
Highest price recorded for the Quarter ending	209.00	210.00
Lowest price recorded for the Quarter ending	190.00	180.00
Last traded price	200.00	194.90

Top 20 shareholders

The holdings of the top 20 shareholders as at

	31 March 2019		31 March 2018	
	Number of Shares	%	Number of Shares	%
C T Holdings PLC	179,713,417	70.20	179,713,417	70.20
Mr. V R Page	17,335,169	6.77	17,142,964	6.70
Employees' Provident Fund	8,407,333	3.28	8,407,333	3.28
Odeon Holdings (Ceylon) (Private) Limited	5,511,909	2.15	5,511,909	2.15
Ms. M M Page	4,951,458	1.93	5,133,946	2.01
Ceylon Guardian Investment Trust PLC- A/C No.1	4,772,229	1.86	4,772,229	1.86
CITI Bank New York S/A Norges A/C No. 2	4,653,487	1.82	-	-
BNYMSANV RE-LF Ruffer Investment Funds:				
LF Ruffer Pacific And Emerging Markets Fund	3,970,920	1.55	3,970,920	1.55
Seb Ab- Tundra Frontier Opportunities Fund	2,609,579	1.02	2,609,579	1.02
BNYMSANV RE-Butterfield Trust (Bermuda) Limited	1,551,429	0.61	1,551,429	0.61
Mellon Bank N.A. - Florida Retirement System	1,487,771	0.58	1,487,771	0.58
Bank of Ceylon- A/C No. 1	1,484,124	0.58	1,484,129	0.58
Deutsche Bank AG as Trustee for JB Vantage Value Equity Fund	1,031,737	0.40	1,031,737	0.40
GF Capital Global Limited	1,016,000	0.40	1,016,000	0.40
The Associated Newspapers of Ceylon Limited	914,103	0.36	914,103	0.36
Ceylon Investment PLC A/C No.2	720,502	0.28	670,759	0.26
Sir Chittampalam A Gardiner Trust	643,474	0.25	643,474	0.25
Ceylon Guardian Investment Trust PLC- A/C No.2	521,771	0.20	521,771	0.20
Mr. J C Page	520,000	0.20	520,000	0.20
Mr. P.E. Muttukumar	480,000	0.19	480,000	0.19
	242,296,412	94.65	237,583,470	92.81

Public holding

The percentage of shares held by the public and number of public shareholders as at 31 March 2019 is 20.46%. (2018- 20.38%) and 1,794 (2018- 1,883) respectively. The total number of shares in issue is 255,999,927, of which Public Holding represents 52,371,806 shares. The float adjusted market capitalisation amounts to Rs10.5Bn. Accordingly, the Company complies with the Minimum Public Holding requirement of the Main Board as per Option 1 of Section 7.13.1 (a) of the CSE Listing Rules.

Directors' shareholdings

The Directors' shareholdings in the Company were as follows as at 31 March:	2019	2018
Mr. Louis Page	42,011	42,011
Mr. Ranjit Page	17,335,169	17,142,964
Mr. Imtiaz Abdul Wahid	4,571	4,571
Mr. Priya Edirisinghe	57,143	57,143
Mr. Sanjeev Gardiner	22,857	22,857
Mr. Sunil Mendis	22,857	22,857
Mr. Joseph Page	520,000	520,000
Mr. Errol Perera	11,429	11,429
Mr. Deva Rodrigo	-	-
Mr. Asoka Pieris	-	-
Mr. Yudhishtan Kanagasabai	-	-

Notes

Corporate Information

Name of Company

Cargills (Ceylon) PLC

Company Registration No.

PQ 130

Legal Form

Quoted public company with limited liability, incorporated in Sri Lanka on 1 March 1946.

Board of Directors

Louis Page (Chairman)
Ranjit Page (Deputy Chairman/CEO)
Imtiaz Abdul Wahid (Managing Director/Deputy CEO)
Sidath Kodikara**
Prabhu Mathavan**
Priya Edirisinghe
Sanjeev Gardiner
Sunil Mendis
Anthony A Page*
Joseph Page
Errol Perera
Deva Rodrigo
Yudhishtan Kanagasabai (w. e. f. 25 Feb 2019)
Asoka Pieris (w. e. f. 25 Feb 2019)

Company Secretary

Sarath Dissanayake

Remuneration Committee

Sunil Mendis (Chairman)
Priya Edirisinghe
Deva Rodrigo

Audit Committee

Priya Edirisinghe (Chairman)
Sunil Mendis
Errol Perera
Deva Rodrigo
Yudhishtan Kanagasabai (w. e. f. 25 Feb 2019)

Related Party Transactions Review Committee

Priya Edirisinghe (Chairman)
Sunil Mendis
Errol Perera
Deva Rodrigo
Yudhishtan Kanagasabai (w. e. f. 25 Feb 2019)

Stock Exchange Listing

Colombo Stock Exchange

Registered Office

40, York Street, Colombo 1, Sri Lanka
Telephone : +94 (0) 11 242 7777
Facsimile : +94 (0) 11 233 8704
E-mail : ccl@cargillsceylon.com

Postal Address

P.O. Box 23, Colombo 1

Auditors

KPMG
Chartered Accountants

Bankers

Bank of Ceylon
Cargills Bank
Commercial Bank of Ceylon
Deutsche Bank
DFCC Bank
Habib Bank
HNB Bank
HSBC Bank
ICICI Bank
MCB Bank
NDB Bank
Nations Trust Bank
Pan Asia Bank
People's Bank
Sampath Bank
Seylan Bank
Standard Chartered Bank
State Bank of India

Subsidiary Companies

Cargills Agrifoods Limited
Cargills Agro Development Company (Private) Limited
Cargills Distributors (Private) Limited
Cargills Enterprise Solutions (Private) Limited
Cargills Food Processors (Private) Limited
Cargills Food Services (Private) Limited
Cargills Foods Company (Private) Limited
Cargills Frozen Products (Private) Limited
Cargills Quality Confectioneries (Private) Limited
Cargills Quality Dairies (Private) Limited
Cargills Quality Foods Limited
C P C Lanka Limited
Dawson Office Complex (Private) Limited
Frederick North Hotel Company Limited
Kotmale Dairy Products (Private) Limited
Kotmale Holdings PLC
Kotmale Milk Foods Limited
Kotmale Milk Products Limited
Kotmale Products Limited
Millers Limited
The Empire Investments Company (Private) Limited

Associate Companies

C T Properties Limited
Cargills Bank Limited

* Mr. Anthony A Page - ceased to be a Director at the conclusion of the AGM held on 27 Aug 2018 on having attained 70 years of age on 21 March 2018 and not seeking re-election.

**Messrs. Sidath Kodikara and Prabhu Mathavan resigned from their position as Director on 31 January 2019.



www.cargillsceylon.com

Cargills (Ceylon) PLC

No. 40, York Street, Colombo 1.