



SINCE 1844

CARGILLS (CEYLON) PLC

A Member of C.T Holdings Group



**Provisional Financial Statements
Nine Months ended 31 December 2012**



Operational Review

Cargills (Ceylon) PLC, a member of the C T Holdings Group, is pleased to present to you the Provisional Financial Statements for the nine month period ended 31st December 2012.

Summary of Performance

Your Group reported a turnover of Rs 42.70 Billion for the nine months ended December 31, 2012, which is a growth of 19% over the corresponding period last year. Gross profit for the period increased by 19% to record Rs 4.30 Billion while Earnings before interest and tax for the period has increased by 15 % to reach Rs 1.88 Billion. Our established businesses in Retail, Fast Moving Consumer Goods (FMCG) and Restaurants segments have continued to outperform their industry peers in transaction growth, volumes and ticket average.

The businesses acquired in the previous financial years are progressing at a slower than expected pace due to unforeseen challenges in the business environment. As a result the operating and finance costs of the newly acquired ventures have weighed down Net profit, which declined by 41% to reach Rs 465.64 Million. However the Board of Directors, on the merit of the performance of the established businesses and the confidence of the Group's long term growth potential has decided to maintain a consistent dividend policy.

Focus on fundamentals in a challenging business environment

Our Retail brand 'Cargills Food City' continues to return a strong performance for the Group. The growth in turnover and profitability of this segment is a result of a strong focus on increasing footfall, enhancing basket value and maximising supply chain efficiencies. Our expansion plans are on course to grow the industry and enhance our market share. However the Group is mindful of the impact of the imposition of VAT on the Retail Trade with effect from 01st January 2013. The lack of transitional provisions to allow for the claiming of input VAT on the closing stock as at 31 December 2012 would have a substantial 'one-off' impact on profitability in the next quarter. Despite this challenging business environment, Cargills Food City remains committed to maintaining its consistent 'low price' positioning across all categories.

The FMCG sector is an emerging growth segment for the Group, now accounting for as much as 16% of the Group's total Revenue. We are particularly pleased with the performance of our dairy brand leader 'Magic' while 'Kist' continues to lead the processed fruit category. Our investments in capacity expansion and new production lines would see the launch of several new products from the manufacturing sector.

Our continued confidence in our investments in the soft alcohol businesses has resulted in a phased increase in the Group's brewing capacity. However the brewery business comprising 'Three Coins', 'Sando', 'Irish Dark' and 'GB' has seen a back-to-back erosion of margins with excise duties being increased twice during the period in April and October 2012. This impact was not passed on to the end-consumer which further delayed the turnaround of the business.

The Group's thrust in the Restaurant sector has resulted in a more dynamic expansion drive. The sector comprising the franchised 'KFC' restaurants is now a substantial business making a significant contribution to all stakeholders including the local poultry industry.

Future

Recent acquisitions and investments have resulted in increased Group debt and corresponding increase in finance cost. Finance cost for the period amounted to Rs 1.01 Billion, an increase of 148%, attributed to the fast-paced inorganic expansion over the past two years. The increased borrowings of the Group have been utilized to fund new acquisitions and investments, to expand production facilities in Soft-Alcohol and to acquire freehold property as per the future expansion plans of the Group. We are confident of the Group's operations generating sufficient cash flow for the effective servicing of debt. Our strategic investments inclusive of our venture into Banking and Finance are expected to yield strong returns in line with the Group's investment policy towards long term sustainable growth. The Board of Directors in recognition of this growth potential has declared an interim dividend of Rs 0.70 per share.

14 February 2013

Income statements

	Group					
	For the quarter ended 31 December			For the period ended 31 December		
	2012	2011	<i>Variance %</i>	2012	2011	<i>Variance %</i>
	Rs.' 000	Rs.' 000		Rs.' 000	Rs.' 000	
Revenue	14,820,064	12,707,132	16.63	42,706,012	35,855,644	19.11
Cost of sales	(13,407,125)	(11,415,597)	(17.45)	(38,401,086)	(32,236,456)	(19.12)
Gross profit	1,412,939	1,291,535	9.40	4,304,926	3,619,188	18.95
Other direct income	238,338	211,496	12.69	714,874	579,406	23.38
Distribution expenses	(381,716)	(315,031)	(21.17)	(1,144,167)	(822,021)	(39.19)
Administrative expenses	(576,483)	(540,803)	(6.60)	(1,795,777)	(1,524,999)	(17.76)
Other expenses	(71,309)	(79,007)	9.74	(193,214)	(222,632)	13.21
Operating profit	621,769	568,190	9.43	1,886,642	1,628,942	15.82
Finance costs	(408,544)	(153,210)	(166.66)	(1,017,383)	(410,272)	(147.98)
Share of loss of equity accounted investees	11,630	(11,720)	199.23	(13,202)	(32,086)	58.85
Profit before taxation	224,855	403,260	(44.24)	856,057	1,186,584	(27.86)
Income tax expense	(92,567)	(162,311)	42.97	(390,410)	(393,370)	0.75
Net profit for the period	132,288	240,949	(45.10)	465,647	793,214	(41.30)
Attributable to :						
Equity shareholders of the parent	127,201	237,461		454,059	782,774	
Non controlling interest	5,087	3,488		11,588	10,440	
	132,288	240,949		465,647	793,214	
Earnings per share (Rs.)	0.57	1.06		2.03	3.49	
Dividend paid per share (Rs.)	1.30	1.00		1.30	1.00	

Explanatory notes are given on page 10



Income statements

	Notes	Company					
		For the quarter ended 31 December			For the period ended 31 December		
		2012 Rs.' 000	2011 Rs.' 000	Variance %	2012 Rs.' 000	2011 Rs.' 000	Variance %
Revenue		11,860,315	10,361,514	14.47	34,325,802	29,193,030	17.58
Cost of sales		(11,125,918)	(9,719,327)	(14.47)	(32,265,929)	(27,417,089)	(17.69)
Gross profit		734,397	642,187	14.36	2,059,873	1,775,941	15.99
Other direct income		245,222	212,029	15.65	724,495	599,893	20.77
Distribution expenses		(68,039)	(65,132)	(4.46)	(196,150)	(153,299)	(27.95)
Administrative expenses		(407,408)	(329,971)	(23.47)	(1,154,382)	(936,529)	(23.26)
Other expenses		(15,986)	(18,300)	12.64	(47,959)	(54,901)	12.64
Operating profit		488,186	440,813	10.75	1,385,877	1,231,105	12.57
Other indirect income	8	-	155,611	(100.00)	292,964	380,049	(22.91)
Finance costs		(374,409)	(136,712)	(173.87)	(905,740)	(361,477)	(150.57)
Profit before taxation		113,777	459,712	(75.25)	773,101	1,249,677	(38.14)
Income tax expense		(44,298)	(101,359)	56.30	(157,385)	(238,385)	33.98
Net profit for the period		69,479	358,353	(80.61)	615,716	1,011,292	(39.12)
Earnings per share (Rs.)		0.31	1.60		2.75	4.51	
Dividend paid per share (Rs.)		1.30	1.00		1.30	1.00	

Explanatory notes are given on page 10

Balance sheets

As at	Group		
	31 December	31 December	31 March
	2012	2011	2012
	Rs.' 000	Rs.' 000	Rs.' 000
ASSETS			
Non-current assets			
Property, plant and equipment	17,557,441	12,517,833	14,152,240
Intangible assets	1,756,703	1,678,535	1,731,104
Investment in associates	90,417	129,196	103,619
Prepayment on leasehold land and buildings	27,343	28,219	28,000
Deferred tax assets	73,846	14,315	81,425
	19,505,750	14,368,098	16,096,388
Current assets			
Inventories	4,847,481	4,834,782	5,041,726
Trade and other receivables	2,488,013	2,168,427	2,894,764
Amount due from related companies	572,067	115,551	160,888
Short term investments	135,126	86,085	139,555
Cash and cash equivalents	627,066	713,762	517,583
	8,669,753	7,918,607	8,754,516
Total assets	28,175,503	22,286,705	24,850,904
EQUITY			
Capital and reserves			
Stated capital	130,723	130,723	130,723
Reserves	4,608,894	4,610,100	4,607,736
Retained earnings	3,053,628	2,603,441	2,892,807
Shareholders' fund	7,793,245	7,344,264	7,631,266
Non controlling interest	95,311	88,813	85,914
Total equity	7,888,556	7,433,137	7,717,180
LIABILITIES			
Non-current liabilities			
Borrowings	2,167,318	281,345	242,540
Deferred tax liability	420,622	268,256	412,477
Deferred income	25,083	19,000	25,658
Retirement benefit obligations	317,240	254,027	250,204
	2,930,263	822,628	930,879
Current liabilities			
Trade and other payables	7,597,162	5,962,042	6,614,213
Current tax liability	309,986	380,621	379,315
Amount due to related companies	1,825,578	1,761,863	1,819,264
Dividend payable	18,492	172,782	20,815
Borrowings	7,605,466	5,753,632	7,369,238
	17,356,684	14,030,940	16,202,845
Total liabilities	20,286,947	14,853,568	17,133,724
Total equity and liabilities	28,175,503	22,286,705	24,850,904
<i>Net assets value per share (Rs.)</i>	34.79	32.79	34.07

Explanatory notes are given on page 10

I certify that these provisional financial statements have been prepared in accordance with the requirements of the Companies Act No. 7 of 2007.

Signed. A Vageesan (Group Financial Controller)

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements have been approved by the Board on 14 February 2013.

Signed on behalf of the Board

Signed. V R Page (Deputy Chairman / CEO)

Signed. M I Abdul Wahid (Managing Director / Deputy CEO)

Balance sheets

As at	Company		
	31 December 2012	31 December 2011	31 March 2012
	Rs.' 000	Rs.' 000	Rs.' 000
ASSETS			
Non-current assets			
Property, plant and equipment	10,241,642	7,831,692	8,371,391
Investment in subsidiaries	2,673,553	1,668,653	2,673,553
Investment in associates	216,075	216,075	216,075
	13,131,270	9,716,420	11,261,019
Current assets			
Inventories	3,095,459	3,396,499	3,469,818
Trade and other receivables	869,667	780,412	1,476,915
Amount due from related companies	5,908,643	3,955,781	3,507,427
Short term investments	34,006	46,965	34,006
Cash and cash equivalents	526,880	628,626	446,833
	10,434,655	8,808,283	8,934,999
Total assets	23,565,925	18,524,703	20,196,018
EQUITY			
Capital and reserves			
Stated capital	130,723	130,723	130,723
Reserves	4,106,210	4,104,772	4,105,094
Retained earnings	1,706,623	1,201,729	1,382,107
Total equity	5,943,556	5,437,224	5,617,924
LIABILITIES			
Non-current liabilities			
Borrowings	2,000,000	-	-
Deferred tax liability	336,412	238,768	365,350
Retirement benefit obligations	274,721	219,907	216,596
	2,611,133	458,675	581,946
Current liabilities			
Trade and other payables	6,078,183	4,628,451	4,952,301
Current tax liability	64,566	254,261	226,168
Amount due to related companies	2,582,425	2,356,276	2,410,053
Dividend payable	18,304	172,781	20,624
Borrowings	6,267,758	5,217,035	6,387,002
	15,011,236	12,628,804	13,996,148
Total liabilities	17,622,369	13,087,479	14,578,094
Total equity and liabilities	23,565,925	18,524,703	20,196,018
<i>Net assets value per share (Rs.)</i>	26.53	24.27	25.08

Explanatory notes are given on page 10

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Signed. V R Page (Deputy Chairman / CEO)

Signed. M I Abdul Wahid (Managing Director / Deputy CEO)



Statements of changes in equity

Group	Stated capital Rs.' 000	Capital reserve Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Accumulated earnings Rs.' 000	Non controlling interest Rs.' 000	Total Rs.' 000
Balance as at 1 April 2011	130,723	7,928	4,115,464	485,500	2,220,095	89,723	7,049,433
Net profit for the period	-	-	-	-	782,774	10,440	793,214
Deferred tax on revaluation	-	-	1,208	-	-	-	1,208
Adjustment resulted in increase of subsidiary shareholding	-	-	-	-	(18,628)	(11,290)	(29,918)
Dividends	-	-	-	-	(380,800)	-	(380,800)
Balance as at 31 December 2011	130,723	7,928	4,116,672	485,500	2,603,441	88,873	7,433,137
Balance as at 1 April 2012	130,723	7,928	4,114,308	485,500	2,892,807	85,914	7,717,180
Net profit for the period	-	-	-	-	454,059	11,588	465,647
Deferred tax on revaluation	-	-	1,158	-	-	-	1,158
Adjustment resulted in increase of subsidiary shareholding	-	-	-	-	(2,038)	(2,191)	(4,229)
Dividends	-	-	-	-	(291,200)	-	(291,200)
Balance as at 31 December 2012	130,723	7,928	4,115,466	485,500	3,053,628	95,311	7,888,556

Company	Stated capital Rs.' 000	Revaluation reserve Rs.' 000	General reserve Rs.' 000	Retained earnings Rs.' 000	Total Rs.' 000
Balance as at 1 April 2011	130,723	3,618,106	485,500	571,237	4,805,566
Net profit for the Period	-	-	-	1,011,292	1,011,292
Deferred tax on revaluation	-	1,166	-	-	1,166
Dividends	-	-	-	(380,800)	(380,800)
Balance as at 31 December 2011	130,723	3,619,272	485,500	1,201,729	5,437,224
Balance as at 1 April 2012	130,723	3,619,594	485,500	1,382,107	5,617,924
Net profit for the Period	-	-	-	615,716	615,716
Deferred tax on revaluation	-	1,116	-	-	1,116
Dividends	-	-	-	(291,200)	(291,200)
Balance as at 31 December 2012	130,723	3,620,710	485,500	1,706,623	5,943,556

Explanatory notes are given on page 10

Cash flow statements

	Group		Company	
	Period ended 31 December		Period ended 31 December	
	2012	2011	2012	2011
	Rs.' 000	Rs.' 000	Rs.' 000	Rs.' 000
Cash flows from operating activities				
Profit before taxation	856,057	1,186,584	773,101	1,249,677
Adjustments for:				
Depreciation	1,034,509	898,051	587,339	535,900
Retirement benefit obligations	84,526	73,212	74,406	65,484
Amortisation of intangible assets	7,792	51,751	-	-
Amortisation of prepayment on leasehold land and building	657	656	-	-
Amortisation of deferred income	(575)	(1,434)	-	-
Profit on sale of property, plant and equipment	(28,752)	(4,111)	(8,471)	-
Provision for inventories	6,162	(21,181)	(1,481)	8,894
Provision for doubtful debtors	13,024	15,013	558	1,679
Finance costs	1,017,383	410,272	905,740	361,477
Dividend income	(374)	(272)	(292,964)	(380,317)
Share of associate results	13,202	32,086	-	-
Operating profit before working capital changes	3,003,611	2,640,627	2,038,228	1,842,794
Changes in working capital				
- (Increase) / decrease in inventories	188,083	(1,237,279)	375,840	(697,480)
- (Increase) / decrease in trade and other receivables	393,727	(687,949)	606,690	(192,712)
- (Increase) / decrease in related company receivables	(411,179)	81,528	(2,401,216)	(1,155,083)
- Increase in trade and other payables	982,949	1,144,872	1,125,882	784,819
- Increase in related company payables	6,314	1,760,227	172,372	1,320,473
Cash generated from operations	4,163,505	3,702,026	1,917,796	1,902,811
Taxes paid	(442,953)	(260,645)	(346,809)	(151,127)
Interest paid	(1,017,289)	(410,272)	(905,740)	(361,477)
Gratuity paid	(17,490)	(11,946)	(16,280)	(10,130)
Net cash generated from operating activities	2,685,773	3,019,163	648,967	1,380,077
Cash flows from investing activities				
Addition to property, plant and equipment	(4,439,823)	(1,775,862)	(2,457,590)	(896,394)
Addition to intangible assets	(33,391)	(5,902)	-	-
Acquisition of non controlling interest in subsidiary	(4,229)	(29,918)	-	-
Investment on new share issue of subsidiary	-	-	-	(100)
Proceeds from disposal of property, plant and equipment	28,865	4,111	8,471	-
Dividend received	374	272	292,964	-
Short term investments	4,429	(10,498)	-	380,317
Net cash (used in) investing activities	(4,443,775)	(1,799,752)	(2,156,155)	(516,177)
Cash flows from financing activities				
Net (repayment of) / proceeds from short term borrowings	2,045,196	(829,060)	1,904,985	(590,015)
Net (repayments of) / proceeds from long term borrowings	1,924,778	(92,092)	2,000,000	-
Dividend paid	(293,523)	(225,628)	(293,520)	(225,628)
Net cash generated from / (used in) financing activities	3,676,451	(1,146,780)	3,611,465	(815,643)
Increase / (decrease) in cash and cash equivalents	1,918,449	72,631	2,104,277	48,257
Movement in cash and cash equivalents				
At the beginning of the period	(3,976,133)	(2,270,443)	(3,210,229)	(1,936,721)
Movement during the period	1,918,449	72,631	2,104,277	48,257
At the end of the period	(2,057,684)	(2,197,812)	(1,105,952)	(1,888,464)

Explanatory notes are given on page 10

Segment Information

For the quarter ended 31 December	Retail		Fast Moving Consumer Goods		Restaurant		Group	
	2012 Rs.' 000	2011 Rs.' 000	2012 Rs.' 000	2011 Rs.' 000	2012 Rs.' 000	2011 Rs.' 000	2012 Rs.' 000	2011 Rs.' 000
Revenue	34,325,802	29,193,030	10,888,423	8,829,097	1,477,090	1,032,553	46,691,315	39,054,680
Intra segment revenue	-	-	(1,087,385)	(926,152)	-	-	(1,087,385)	(926,152)
Intersegment revenue	(38,586)	(31,481)	(2,859,332)	(2,241,403)	-	-	(2,897,918)	(2,272,884)
	34,287,216	29,161,549	6,941,706	5,661,542	1,477,090	1,032,553	42,706,012	35,855,644
Segment operating profit	1,388,126	1,233,485	336,250	238,540	162,266	156,917	1,886,642	1,628,942
Finance costs	(902,345)	(361,477)	(111,830)	(47,836)	(3,208)	(959)	(1,017,383)	(410,272)
Share of associate results	(13,202)	(32,086)	-	-	-	-	(13,202)	(32,086)
Profit before taxation	472,579	839,922	224,420	190,704	159,058	155,958	856,057	1,186,584
Income tax expense	(157,386)	(276,801)	(202,644)	(92,668)	(30,380)	(23,901)	(390,410)	(393,370)
Profit for the year	315,193	563,121	21,776	98,036	128,678	132,057	465,647	793,214
Attributable to:								
Equity shareholders of the parent	315,193	563,121	10,188	87,596	128,678	132,057	454,059	782,774
Non controlling interest	-	-	11,588	10,440	-	-	11,588	10,440
	315,193	563,121	21,776	98,036	128,678	132,057	465,647	793,214



Explanatory Notes

- 1 The result for the quarter ended 31 December 2012 and the balance sheet as at 31 December 2012 are provisional and subject to audit.
- 2 The same accounting policies are followed as in the annual report for the year ended 31 March 2012.
- 3 Where appropriate, the previous year's presentation has been amended to conform to the current classification.
- 4 There are no material events subsequent to the balance sheet date that require disclosure or adjustments in the financial statements.
- 5 There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2012.
- 6 All known expenditure items have been provided for.
- 7 On 20 August 2012, a final dividend of Rs. 291 Mn for the financial year 2011/2012 was declared and paid on 1 October 2012 by the Company.
- 8 Company received a final dividend amounting to Rs. 293 Mn from its wholly owned subsidiary, Cargills Quality Foods Limited, on 20 August 2012 and has been accounted under other income.

9 **Application of the new accounting standards issued and effective from 1 April 2012**

The new Sri Lanka Accounting Standards issued by the Institute of Chartered Accountants of Sri Lanka comprising accounting standards prefixed both SLFRS (corresponding to IFRS) and LKAS (corresponding to IAS) will be adopted by the group effective from 1 April 2012.

The Group is currently in the process of evaluating the potential effect of the adoption of these standards on its financial statements. Such impact has not been quantified as at the reporting date.

The Group has opted to report the quarter results on the earlier Sri Lanka Accounting Standards (SLAS's) based on the ruling issued by the Institute of Chartered Accountants of Sri Lanka.

Investor relations supplement

General

Stated capital	Rs. 130,723,000
Issued shares	224,000,000
Class of shares	Ordinary shares
Voting rights	One vote per ordinary share

Stock exchange listing

The issued ordinary shares of Cargills (Ceylon) PLC are listed in the Colombo Stock Exchange.

Share valuation

The market price per share recorded during the quarter ended 31 December

	2012 Rs	2011 Rs
Highest	165.20	230.00
Lowest	140.00	185.00
Last traded price	145.50	203.00

Top 20 shareholders

The holdings of the top 20 shareholders as at

	31 December 2012		31 December 2011	
	Number of Shares	%	Number of Shares	%
C T Holdings PLC	156,799,240	70.00	156,799,240	70.00
Mr. V R Page	14,403,900	6.43	14,403,900	6.43
Employees Provident Fund	7,304,276	3.26	6,645,100	2.97
Ceylon Guardian Investment Trust - A/C No.1	6,558,700	2.93	6,558,700	2.93
Mr. Anthony A Page	5,076,194	2.27	5,050,000	2.25
Odeon Holdings (Ceylon) Limited	4,622,920	2.06	4,622,920	2.06
Ms. M M Page	2,724,604	1.22	2,648,400	1.18
Mr. J C Page	1,705,500	0.76	1,705,500	0.76
BNY-CF Ruffer Investment Fund : CF Ruffer Pacific Fund	1,500,000	0.67	1,500,000	0.67
HINL - JPMCB - Butterfield Trust (Bermuda) Limited	1,297,500	0.58	1,297,500	0.58
HSBC Intl Nom Ltd - SSBT-National Westminster Bank PLC	1,082,885	0.48	-	-
Est. of Mrs. M M Udeshi	-	-	1,244,640	0.56
GF Capital Global Limited	864,000	0.39	864,000	0.39
Bank of Ceylon No.1 Account	809,600	0.36	809,600	0.36
The Associated Newspapers of Ceylon Limited	799,840	0.36	799,840	0.36
Northern Trust Co S/A-Northern Trust Fiduciary Services (Ireland) Limited	787,500	0.35	787,500	0.35
SLIC Ltd - Life Fund	776,000	0.35	776,000	0.35
Sir Chittampalam A Gardiner Trust	563,040	0.25	563,040	0.25
National Saving Bank	543,800	0.24	543,800	0.24
PICTET & CIE	500,000	0.22	500,000	0.22
AVIVA NDB Insurance PLC - A/C No. 7	459,358	0.21	444,400	0.20
Total	209,178,857	93.38	208,564,080	93.11

Public holding

The percentage of shares held by the public as at 31 December 2012 is 18.34% (31 December 2011 - 18.35%).

Directors' shareholdings

The Directors' shareholdings in the Company were as follows as at 31 December:

	2012	2011
Mr. L R Page	36,760	36,760
Mr. V R Page	14,403,900	14,403,900
Mr. M I Abdul Wahid	4,000	4,000
Mr. S V Kodikara	124,000	124,000
Mr. P S Mathavan	500	500
Mr. Jayantha Dhanapala	-	-
Mr. A T P Edirisinghe	50,000	50,000
Mr. S E C Gardiner	20,000	20,000
Mr. Sunil Mendis	20,000	20,000
Mr. Anthony A Page	5,076,194	5,050,000
Mr. J C Page	1,705,500	1,705,500
Mr. E A D Perera	10,000	10,000

Name of company

Cargills (Ceylon) PLC

Company Registration No.

PQ 130

Legal form

Quoted public company with limited liability, incorporated in Sri Lanka on 1 March 1946.

Board of Directors

L R Page (Chairman)
V R Page (Deputy Chairman / CEO)
M I Abdul Wahid (Managing Director / Deputy CEO)
S V Kodikara (Executive Director / COO)
P S Mathavan (Executive Director)
Jayantha Dhanapala
A T P Edirisinghe
S E C Gardiner
Sunil Mendis
Anthony A Page
J C Page
E A D Perera

Company Secretary

S L W Dissanayake

Remuneration Committee

Sunil Mendis (Chairman)
A T P Edirisinghe
Jayantha Dhanapala

Audit Committee

A T P Edirisinghe (Chairman)
Sunil Mendis
E A D Perera

Stock exchange listing

Colombo Stock Exchange

Registered office

40, York Street, Colombo 1, Sri Lanka
Telephone : 2427777, 2427500
Telefax : 2338704
E-mail : ccl@cargillsceylon.com

Postal address

P.O. Box 23, Colombo 1

Auditors

KPMG
Chartered Accountants

Legal consultants

Dissanayake Amaratunga Associates

Bankers

Bank of Ceylon
Commercial Bank of Ceylon
Deutsche Bank
DFCC Bank
HSBC
MCB
Nations Trust Bank
Sampath Bank
Seylan Bank
Standard Chartered Bank

Subsidiary companies

Cargills Agrifoods Limited
Cargills Distributors (Private) Limited
Cargills Food Processors (Private) Limited
Cargills Food Services (Private) Limited
Cargills Quality Confectionaries (Private) Limited
Cargills Quality Dairies (Private) Limited
Cargills Quality Foods Limited
Cargills Retail (Private) Limited
C P C Lanka Limited
Dawson Office Complex (Private) Limited
Millers Brewery Limited
Millers Limited
Kotmale Dairy Products (Private) Limited
Kotmale Holdings PLC
Kotmale Kiri (Private) Limited
Kotmale Marketing (Private) Limited
Kotmale Milk Foods Limited
Kotmale Milk Products Limited
Kotmale Products Limited

Associate company

CT Properties Limited



SINCE 1844

Cargills (Ceylon) PLC
40, York Street, Colombo 1
Tel: 2427777 Fax: 2338704
www.cargillsceylon.com